

Attachment #7

FINANCIALS

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07/17/07

Accrual Basis

EveryCall Communications, Inc.

Balance Sheet

As of December 31, 2006

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
Local USA - Checking	5,789.23
Regions Bank - Petty Cash	905.66
CD #7419050 - LPSC	50,973.96
Merrill Lynch - Brydels	366.48
Total Checking/Savings	58,035.33
Accounts Receivable	
Accounts Receivable	1,283.07
Total Accounts Receivable	1,283.07
Other Current Assets	
Deposits	2,000.00
Due from Louisiana Online	68,463.00
Due to/from Brydels Marketing	5,120.00
Due to/from Kyle Coats	4,890.00
Employee Advances	-1,880.00
Total Other Current Assets	78,593.00
Total Current Assets	137,911.40
Fixed Assets	
Accumulated Depreciation	-18,198.19
Furniture & Fixtures	3,984.40
Machinery & Equipment	18,905.85
Software	14,531.88
Total Fixed Assets	19,223.94
Other Assets	
Prepaid Legal	1,361.63
Total Other Assets	1,361.63
TOTAL ASSETS	158,496.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Bad Debt	2,195.93
Due to/from Ten Sixteen Communi	-25.00
Payroll Liabilities	
Federal Withholding	772.00
FICA - Company	1,007.42
FICA - Employee	1,007.42
FUTA Payable	20.29
LA Unemployment	79.36
LA Withholding	780.12
Total Payroll Liabilities	3,666.61
Sales and Excise Tax Payable	16,012.91
Total Other Current Liabilities	21,850.45
Total Current Liabilities	21,850.45
Long Term Liabilities	
Due to/from John Brydels, Jr.	432,788.81
Total Long Term Liabilities	432,788.81
Total Liabilities	454,639.26
Equity	
Capital Stock	3,000.00
Retained Earnings	-760,955.06
Shareholder Equity	559,196.49

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Accrual Basis

EveryCall Communications, Inc.

Balance Sheet

As of December 31, 2006

	Dec 31, 06
Net Income	-97,383.72
Total Equity	-296,142.29
TOTAL LIABILITIES & EQUITY	158,496.97

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Accrual Basis

EveryCall Communications, Inc.
Profit & Loss
January through December 2006

	Jan - Dec 06
Ordinary Income/Expense	
Income	
Sales	1,769,674.03
Sales - CABS	54,813.12
Total Income	1,824,487.15
Cost of Goods Sold	
Cost of Goods Sold	1,215,484.43
Total COGS	1,215,484.43
Gross Profit	609,002.72
Expense	
Water	92.31
Advertising	69,692.35
Agent Commission	16,714.59
Bank Service Charges	3,265.97
Billing	61,121.89
Collection Fees	248.22
Computer Expense	8,983.87
Credit Card Fees	8,933.21
Credit Reports	1,816.59
Dues and Subscriptions	1,525.00
Education	7,196.55
Fees	1,965.59
Insurance	
AD&D	72.00
Dental	2,957.20
Disability Insurance	840.00
Liability Insurance	1,500.03
Life & Std. Premium	456.00
Medical	37,343.66
Work Comp	273.40
Total Insurance	43,442.29
Interest Expense	26,929.56
Late Fee	39.00
Licenses and Permits	150.00
Miscellaneous	-1.52
Office Expense	11,379.17
Office Supplies	2,205.53
Payroll Expenses	
Payroll Taxes	13,583.41
Salaries	151,589.11
Payroll Expenses - Other	0.00
Total Payroll Expenses	165,172.52
Penalties	200.89
Postage and Delivery	4,684.33
Printing and Reproduction	3,061.26
Professional Fees	
Accounting	630.00
Legal Fees	18,158.06
Professional Fees - Other	13,309.83
Total Professional Fees	32,097.89
Promotions	350.00
Provisioning	3,257.76
Rent	31,934.17
Repairs	
Computer Repairs	27.00
Total Repairs	27.00
Security	105.00
Taxes	
Property	447.03

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Accrual Basis

EveryCall Communications, Inc.
Profit & Loss
January through December 2006

	Jan - Dec 06
State	40.63
Taxes - Other	188,159.83
Total Taxes	188,647.49
Telemarketing	1,482.13
Telephone	6,563.67
Travel & Ent	
Entertainment	3,118.00
Total Travel & Ent	3,118.00
Total Expense	706,402.28
Net Ordinary Income	-97,399.56
Other Income/Expense	
Other Income	
Interest Income	15.84
Total Other Income	15.84
Net Other Income	15.84
Net Income	-97,383.72

Attachment #7.A

CHART OF ACCOUNTS

Asset Accounts

Current Assets

1000	Petty Cash
1010	Cash on Hand (e.g. in cash registers)
1020	Regular Checking Account
1030	Payroll Checking Account
1040	Savings Account
1050	Special Account
1060	Investments - Money Market
1070	Investments - Certificates of Deposit
1100	Accounts Receivable
1140	Other Receivables
1150	Allowance for Doubtful Accounts
1200	Raw Materials Inventory
1205	Supplies Inventory
1210	Work In Progress Inventory
1215	Finished Goods Inventory - Product #1
1220	Finished Goods Inventory - Product #2
1230	Finished Goods Inventory - Product #3
1400	Prepaid Expenses
1410	Employee Advances
1420	Notes Receivable - Current
1430	Prepaid Interest
1470	Other Current Assets

Fixed Assets

1500	Furniture and Fixtures
1510	Equipment
1520	Vehicles
1530	Other Depreciable Property
1540	Leasehold Improvements
1550	Buildings
1560	Building Improvements
1690	Land

1700	Accumulated Depreciation, Furniture and Fixtures
1710	Accumulated Depreciation, Equipment
1720	Accumulated Depreciation, Vehicles
1730	Accumulated Depreciation, Other
1740	Accumulated Depreciation, Leasehold
1750	Accumulated Depreciation, Buildings
1760	Accumulated Depreciation, Building Improvements

Other Assets

1900	Deposits
1910	Organization Costs
1915	Accumulated Amortization, Organization Costs
1920	Notes Receivable, Non-current
1990	Other Non-current Assets

Liability Accounts

Current Liabilities

2000	Accounts Payable
2300	Accrued Expenses
2310	Sales Tax Payable
2320	Wages Payable
2330	401-K Deductions Payable
2335	Health Insurance Payable
2340	Federal Payroll Taxes Payable
2350	FUTA Tax Payable
2360	State Payroll Taxes Payable
2370	SUTA Payable
2380	Local Payroll Taxes Payable
2390	Income Taxes Payable
2400	Other Taxes Payable
2410	Employee Benefits Payable
2420	Current Portion of Long-term Debt
2440	Deposits from Customers
2480	Other Current Liabilities

Long-term Liabilities

2700	Notes Payable
2702	Land Payable
2704	Equipment Payable
2706	Vehicles Payable
2708	Bank Loans Payable
2710	Deferred Revenue
2740	Other Long-term Liabilities

Equity Accounts

3010	Stated Capital
3020	Capital Surplus
3030	Retained Earnings

Revenue Accounts

4000	Product #1 Sales
4020	Product #2 Sales
4040	Product #3 Sales
4060	Interest Income
4080	Other Income
4540	Finance Charge Income
4550	Shipping Charges Reimbursed
4800	Sales Returns and Allowances
4900	Sales Discounts

Cost of Goods Sold

5000	Product #1 Cost
5010	Product #2 Cost
5020	Product #3 Cost
5050	Raw Material Purchases
5100	Direct Labor Costs
5150	Indirect Labor Costs
5200	Heat and Power
5250	Commissions

5300	Miscellaneous Factory Costs
5700	Cost of Goods Sold, Salaries and Wages
5730	Cost of Goods Sold, Contract Labor
5750	Cost of Goods Sold, Freight
5800	Cost of Goods Sold, Other
5850	Inventory Adjustments
5900	Purchase Returns and Allowances
5950	Purchase Discounts

Expenses

6000	Default Purchase Expense
6010	Advertising Expense
6050	Amortization Expense
6100	Auto Expenses
6150	Bad Debt Expense
6200	Bank Fees
6250	Cash Over and Short
6300	Charitable Contributions Expense
6350	Commissions and Fees Expense
6400	Depreciation Expense
6450	Dues and Subscriptions Expense
6500	Employee Benefit Expense, Health Insurance
6510	Employee Benefit Expense, Pension Plans
6520	Employee Benefit Expense, Profit Sharing Plan
6530	Employee Benefit Expense, Other
6550	Freight Expense
6600	Gifts Expense
6650	Income Tax Expense, Federal
6660	Income Tax Expense, State
6670	Income Tax Expense, Local
6700	Insurance Expense, Product Liability
6710	Insurance Expense, Vehicle
6750	Interest Expense
6800	Laundry and Dry Cleaning Expense
6850	Legal and Professional Expense
6900	Licenses Expense
6950	Loss on NSF Checks
7000	Maintenance Expense

7050	Meals and Entertainment Expense
7100	Office Expense
7200	Payroll Tax Expense
7250	Penalties and Fines Expense
7300	Other Taxes
7350	Postage Expense
7400	Rent or Lease Expense
7450	Repair and Maintenance Expense, Office
7460	Repair and Maintenance Expense, Vehicle
7550	Supplies Expense, Office
7600	Telephone Expense
7620	Training Expense
7650	Travel Expense
7700	Salaries Expense, Officers
7750	Wages Expense
7800	Utilities Expense
8900	Other Expense
9000	Gain/Loss on Sale of Assets